## **Introduced by Assembly Member De Leon**

February 22, 2008

An act to amend Section 978.6 of the Government Code, relating to government tort claims.

## LEGISLATIVE COUNSEL'S DIGEST

AB 2940, as introduced, De Leon. Judgments against public entities: bonds.

Existing law authorizes any local public entity that levies taxes or assessments to issue bonds to pay judgments against the public entity. The governing board of the local public entity is authorized, by resolution, to stop the further issue or sale of any unsold portion of such a bond issue, thereby voiding the remaining unsold portion.

This bill would make technical, nonsubstantive changes to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:* 

- 1 SECTION 1. Section 978.6 of the Government Code is 2 amended to read:
- 3 978.6. The board may by resolution adopted by two-thirds vote
- 4 of all its members declare that no part of a described bond issue
- 5 authorized under pursuant to this article which that remains unsold

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- 1 shall be issued or sold. When the resolution takes effect, the bonds
- 2 described in the resolution which that remain unsold are voided.